

## Real Life Money Management's Simple 9 Point Financial "To Do" List

This is a simple checklist for you to follow by checking off items one at a time until you become financially free. The first three steps should happen fairly quickly. Do your best to complete Steps 1-3 within a couple of months. Steps 4 and beyond are going to depend upon the degree of debt you have. Remember to stay committed and put everything you got into getting out of debt during this process.

1.  Set up and start living on a [budget](#). Date Achieved: \_\_\_\_\_
2.  Go to Real Life Money Management's [Debt Free Wall](#) and make the pledge to become debt free, be sure and come back to update your progress and celebrate success. Remember, by going public with your goals it gives you the psychological advantage to succeed.  
Date Achieved: \_\_\_\_\_
3.  Complete a [lifestyle evaluation](#) to make your lifestyle fit within your budget. Get rid of those lifestyle habits that your budget will not support. Be realistic, very realistic, here and don't worry once you get your finances in order you'll be able to increase your lifestyle.  
Date Achieved: \_\_\_\_\_
4.  Save up an [emergency savings fund](#) equal to approximately 2-3% of your annual take home household salary.  
Date Achieved: \_\_\_\_\_
5.  Pay off all your debts, with the exception of your mortgage utilizing the [Debt Snowball Approach](#). Date Achieved: \_\_\_\_\_
6.  Start living by the [10-20-70 Plan](#), set your budget up accordingly once your non-mortgage debt is eliminated. Date Achieved: \_\_\_\_\_
7.  Get your mortgage set up to a 15 year payoff, either by refinancing to a 15 year mortgage or paying extra towards your premium. Whatever method you choose just get it paid off in 15 years or less. Date Achieved: \_\_\_\_\_
8.  Build up your emergency fund to at least three months of your living expenses (minimum) or at most three months of your annual take home household salary (maximum), whichever you are most comfortable with. If you are secure in your income you can probably save towards the minimum while the less secure you should probably strive towards the maximum.  
Date Achieved: \_\_\_\_\_
9.  Start [investing](#) and making your money work for you. Seek the advice of a professional when making investments.

**Date Checklist Completed:** \_\_\_\_\_

Remember to start the process by posting on the [Debt Free Wall](#) and update your post after you successfully check off each item on the checklist.

Go to [www.real-life-money-management.com/debt-free-wall.html](http://www.real-life-money-management.com/debt-free-wall.html) to post on the Wall.

*Best of Luck,*

[www.real-life-money-management.com](http://www.real-life-money-management.com)

*Oscar*

*PS: Don't forget to frame this thing when your done and hang it on the wall!*